


Navarathna Financial Services Ltd			
Balance Sheet as at 31st December 2014			
Particulars	Note No.	As at 31st December 2014	As at 31st March 2014
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share capital	1	458,29,000	458,29,000
(b) Reserves and Surplus	2	150,11,052	102,43,380
2. Share Application Money Pending Allotment	3	1,92,500	1,92,500
3. Non Current Liabilities			
(a) Long Term Borrowings	4	201,25,284	23,59,284
(b) Deferred Tax Liabilities	5	1,32,082	1,32,082
4. Current Liabilities			
(a) Trade Payables	6	5,75,878	1,70,790
(b) Other current liabilities	7	32,06,447	9,73,245
(c) Short term provisions	8	17,37,402	5,75,404
Total		868,09,645	604,75,685
B. ASSETS			
1. Non Current Assets			
(a) Fixed Assets	9		
i) Tangible Assets		9,53,890	6,90,162
(b) Long-term loans and advances	10	476,94,016	22,17,000
2. Current Assets			
(a) Current Investments	11	30,95,204	123,40,182
(b) Cash and Bank Balances	12	26,05,433	17,21,954
(c) Short Term Loans and Advances	13	274,27,623	404,49,381
(d) Other current assets	14	50,33,479	30,57,006
Total		868,09,645	604,75,685

See accompanying notes forming part of the financial statements

For Navarathna Financial Services Limited		As per our report annexed
		For T Selvaraj & Co.,
Managing Director		Firm Regn. No. 003703S
Director		Chartered Accountants
		RM Swaminathan
		Partner
Place : Chennai		M.No. 203520
Date: 20-Feb-2015		



Registered Office: First Floor, 2/102, Third Street, Karpagam Avenue, R.A. Puram, Chennai - 600028

Tel: (044) 4202-0942 / 4207-3710 Email: navarathnafinance@gmail.com

Statement of Profit and Loss for the year ended 31st December 2014

Particulars	Note No	For the year ended 31st December 2014	For the year ended 31st March 2014
1. Revenue from Operations	15	103,71,655	81,42,024
2. Other Income	16	11,43,691	10,83,762
Total Revenue		115,15,346	92,25,786
3. Expenses			
(a) Employee Benefit Expenses	17	20,81,439	14,02,259
(b) Finance Costs	18	8,38,582	3,67,419
(c) Depreciation	9	1,42,000	1,10,441
(d) Other Expenses	19	10,32,322	10,91,246
(e) Contingent Provisions against Standard Assets		2,93,331	1,96,494
Total Expenses		43,87,674	31,67,859
4. Profit Before Tax		71,27,672	60,57,927
5. Tax Expense			
- Current Tax Expense		23,60,000	18,35,379
- Deferred Tax Expense		-	1,66,519
		23,60,000	20,01,898
6. Net Profit/(Loss) for the year After Tax		47,67,672	40,56,029
7. Earnings Per Share of Face Value Rs. 10/- each - Basic & Diluted		1.32	1.12

See accompanying notes forming part of the financial statements

For Navarathna Financial Services Limited

As per our report annexed
For T Selvaraj & Co.,
Firm Regn. No. 003703S
Chartered Accountants

